Part 1 The employment relationship

![Diagram showing institutions across sub-spheres of the political economy](image)

**Fig. 1.1 Institutions across sub-spheres of the political economy**

Note: Employment protection refers to the index of employment protection developed by Estevão, Abé, Iversen, and Soskice in this volume. Stock market capitalization is the market value of listed domestic companies as a percentage of GDP.
