

Hoofdstuk 22

Bijlage 22.1

STATES OF NATURE	a_1 (GIC)	a_2 (BOND)	a_3 (STOCKS)
s_1 (interest rates increase)	\$100,000	-\$50,000	\$150,000
s_2 (interest rates stay the same)	100,000	80,000	90,000
s_3 (interest rates decrease)	100,000	180,000	40,000

Bijlage 22.2

